

Education

- University of Wisconsin – Madison
 - Ph.D. Agricultural & Applied Economics May 2025 (expected)
 - M.S. Economics May 2015
- University of Dayton
 - MBA & M.S. Financial Mathematics 2012
- Shanghai University of International Business and Economics
 - B.B. Logistics Management 2009

Research interests: Macroeconomics, Search & Matching, Market Structure, Monetary Economics

Dissertation: Three Chapters on Markets with Frictions

- **“Market Liquidity and Inventory Cycles”** (job market paper)
Document and explain aggregate inventory behavior.
- **“Price commitment, Reputation and Bargaining in Bilateral Trade”**
How do market conditions affect pricing mechanisms?
- **“Frictional Markup”**
Model and estimate markup with panel data.

Work in Progress

- **“Pricing & Matching with Frictions & Heterogeneity”**, with Peter Norman and Randall Wright
- **“Market Order and Interest Rate Parity”**

Conferences & Seminars

AEA Annual Meeting (San Francisco, 2025), SEA Annual Meeting (Washington, DC, 2024), Markets with Frictions in Economics and Finance (Madison, 2024), Search and Matching Conference on Financial, Monetary and Labor Economics (San José, Costa Rica, 2024)

Teaching Experience

Graduate courses, UW–Madison

- TA, (FIN972) Monetary and Financial Theory Spring, 2024
- TA, (AAE635) Applied Microeconomic Theory Fall, 2018
- Lecturer, Math Camp Summer, 2018
- TA, (AAE635) Applied Microeconomic Theory Fall, 2017

Undergraduate courses, UW–Madison

- TA, (FIN503) Markets with Frictions Spring, 2024
- TA, (STAT371) Introductory Applied Statistics Spring, 2021
- TA, (AAE350) World Hunger and Malnutrition Spring, 2020
- TA, (AAE343) Environmental Economics Fall, 2019
- TA, (AAE350) World Hunger and Malnutrition Spring, 2019

Undergraduate courses, U. of Dayton

- TA, (MATH302) Analytic Geometry and Calculus II Spring, 2012
- TA, (MATH303) Analytic Geometry and Calculus III Fall, 2011

Research Assistantship

- RA for Brent Hueth, UW–Madison 2014 - 2018
Lab experiments, theory and computation, census data
- RA for Anya Samek, UW–Madison 2014 - 2015
Lab and field experiments

Fellowships & Awards

- Outstanding Graduate Teaching Assistant Prize, UW–Madison 2018 - 2019
- Lyon Scholarship, UW–Madison 2017
- Summer Research Fellowship, U. of Dayton 2011

Professional Experience

- Economist, CasperLabs 2021 - 2023
- Consultant, Flyer Consulting 2010 - 2011

References

Randall Wright

Ray B. Zemon Chair in Liquid Assets, Professor
Department of Finance, Department of Economics
University of Wisconsin–Madison
randall.wright@wisc.edu

Guanming Shi

Renk Agribusiness Chair, Professor and Department Chair
Department of Agricultural & Applied Economics
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Peter Norman

Professor
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